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## House of Representatives

The House was not in session today. Its next meeting will be held on Tuesday, February 4, 1997, at 12:30 p.m.

## Senate

TUESDAY, JANUARY 28, 1997

The Senate met at 10 a.m., and was called to order by the President pro tempore [Mr. THURMOND].

### PRAYER

The Chaplain, Dr. Lloyd John Ogilvie, offered the following prayer:

Dear Father, we need You more than anything You can give us. In Your presence we feel Your grace. We are assured that we are loved and forgiven. You replenish our diminished strength with a fresh flow of energy and resiliency. The tightly wound springs of tension within us are released and unwind until there is a profound peace inside. We relinquish our worries to You and our anxiety drains away. We take courage because You have taken hold of us. Now we know that courage is fear that has said its prayers. We spread out before You the challenges of the day ahead and see them in the proper perspective of Your power. We dedicate ourselves to do things Your way under Your sway. And now, Your joy that is so much more than happiness fills us. We press on to the work of the day with enthusiasm. It's great to be alive. In the name of our Lord and Savior. Amen.

### RECOGNITION OF THE ACTING MAJORITY LEADER

The PRESIDENT pro tempore. The acting majority leader is recognized.

### SCHEDULE

Mr. BURNS. Mr. President, today there will be a period for morning busi-

ness until 12:30, with Senators to speak for up to 5 minutes each, with the following exceptions: Senator LOTT or his designee 30 minutes; Senator DASCHLE or his designee, 60 minutes. I ask unanimous consent that the time previously allocated to Senator COLLINS be vitiated and that Senator BOND have 20 minutes under his control during the morning business period.

The PRESIDENT pro tempore. Without objection, it is so ordered.

Mr. BURNS. At 12:30 the Senate will recess until 2:15 for the weekly policy conferences to meet. When the Senate reconvenes after the conferences, the majority leader would expect an additional period for morning business to accommodate a number of Senators who would like to speak this afternoon.

As for the schedule for the remainder of the week, the majority leader understands that the Banking Committee will be taking action today on the nomination of Andrew Cuomo to be Secretary of Housing and Urban Development. It is his hope that the full Senate will consider this nomination either today or tomorrow. The majority leader will notify all colleagues accordingly when that becomes scheduled.

It is also the majority leader's hope that this week the Senate will consider the nomination of William Daley to be Secretary of Commerce. It is believed the Commerce Committee will finish their work on that nomination tomorrow, Wednesday. Therefore the Senate may act on Mr. Daley on Wednesday or Thursday of this week.

Once again, Senators should expect rolloccall votes on these important nomi-

nations this week. The majority leader thanks all Members in advance for their cooperation.

Mr. President, as we go into morning business, I yield to the Senator from Iowa, Senator GRASSLEY.

### MORNING BUSINESS

The PRESIDENT pro tempore. Under the previous order, there will now be a period for the transaction of morning business for not to exceed beyond the hour of 12:30 p.m. with Senators permitted to speak therein for not to exceed 5 minutes each.

Mr. GRASSLEY addressed the Chair. The PRESIDENT pro tempore. The able Senator from Iowa.

Mr. GRASSLEY. Thank you, Mr. President. The Senator from Montana is on the floor and he had an interest in what I am going to speak about.

### FARMERS AND THE ALTERNATIVE MINIMUM TAX

Mr. GRASSLEY. Mr. President, we have had a victory—at least a temporary victory, but a good victory—with the IRS. Fifty-seven of us introduced a bipartisan bill, Senator DORGAN leading for the Democrats, myself for Republicans. The bill was introduced to do for farmers what has been the law since 1981, that if deferred sales contracts were used, farmers were still taxed on the year that the money was received.

The IRS made a ruling that for alternative minimum tax purposes that income would be taxed the year that the sale was made, not the year that the

● This "bullet" symbol identifies statements or insertions which are not spoken by a Member of the Senate on the floor.



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